

CRYPTO

The fatal mistakes
you will make

By

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This book delves into the behind-the-scenes world of crypto.

Through raw accounts and cruel mistakes—those you've made, or those that lie in wait for you—this book draws a lesson: investing without understanding is like playing Russian roulette.

Its somber approach isn't meant to scare, but to enlighten. Because behind each account lies a trap to avoid... and a chance to survive in this merciless world.

Why this book?

- 90% of investors fail
- 100% lived – mistakes told by those who made them.
- A warning, not advice – to act conscientiously.

This book was designed to be short and easy to understand, so that interested parties can gather the information in 15 minutes.

The reasoning is based solely on real experiences and not on stories invented by AI. Discussions were conducted through threads on crypto forums.

For this reason, I must thank REDDIT, BITCOIN TALKS, and 18-25 FINANCE for their contributions.

Chapter 1



Living in reality.

The crypto environment is so dense that it can make even the most seasoned investors lose their footing.

Because new cryptocurrencies are created by the thousands, there are huge pumps that drive the Deguns crazy, not to mention the bull runs that thrill the crowd.

Opportunities are everywhere, and many investors are consumed by the fear of missing out.

This leads them to make bad choices. And lose astronomical sums of money one after the other.

Because we don't realize how ruthless this world is.

The ultra-rapid evolution of technology leads cryptocurrencies to quickly become obsolete, and the price can collapse like a sandcastle.

Not to mention new cryptocurrencies that boast a beautiful presentation with ambitious projects, but are actually empty shells that are there only to take the money and disappear like the wind.

Not to mention Memecoin, which is almost entirely turning to rug pulls.

You haven't realized yet... that your money, like your hope, is already gone.

This is what someone once told me:

" You have to live in reality but you don't have to be that way right now, in the beginning you will most likely lose and you will end up living in reality anyway, at that point you will either stop or you will continue both choices are viable. "

So here's the mistake you're going to make.

You'll bet on random cryptocurrencies in the hope that they'll pump. Of course, in your head, based on the information you've received, you'll rationalize your initial choices. And convince yourself that they're necessarily good choices.

But in reality, you won't know where you're really putting your money. And the market will correct you, like all the naive people who came before you.

So you'll accumulate failures. You'll get beaten down by the market, and that's normal.

And that will eventually affect your morale.

Overcome by the feeling of failure, you will then make your final decision.

- You'll say crypto is crap, there are only scams. Then you'll leave.
- Or you will put yourself in the mental condition to learn the ecosystem very quickly in order to try to survive at first.

Chapter 2



Understanding the EGO

Your ego is certainly enemy number one.

You have convictions and certainties on many subjects. And without realizing it, you may be led to lose your footing.

You'll see, if you win for a short period of time, you'll think of yourself as God and dare to be sure of anything simply out of "conviction."

Here are some real-life experiences that will help you reflect.

Situation No. 1

Too sure of yourself, you will end up in a period of euphoria.

"I lived like a millionaire for three months, and I spent almost everything, but I kept memories that will stay with me for the rest of my life. I could have retired now and wouldn't have needed a cent. But life brought me difficulties and troubles after that. "

Situation No. 2

Yes, don't worry, trading is easy.

"I was in trading. As a beginner in the world of cryptocurrencies, I thought trading was easy and didn't bother to deepen my knowledge. I started trading and got lucky with my first two positions: I opened and took small profits of \$15 and \$20 consecutively. I felt like a pro and got greedy the next day.

I opened a position and had already made a \$20 profit, but I got greedy and wanted bigger profits, which prevented me from closing the trade and taking my profits. A few minutes later, I fell asleep. I woke up an hour later to find my account had been liquidated. I lost a lot and avoided trading for a long time. "

Situation No. 3

The YOYO investor

"My worst mistake was putting my money into a crypto, watching it lose 50%, saving the missing money by investing in another high-value crypto, which also ended up losing 50%.

And I kept going until I'm currently holding 10% of my stake... "

Situation No. 4

Trust ? Yes, but whom ?

“ My worst experience in the cryptocurrency world was when I trusted someone I considered a friend. He was a forum member, and we became friends outside of the forum and chatted on Telegram.

We became close and chatted constantly. He confided his secrets to me and claimed to be working on a major project and partnering with me. We started collaborating. We sometimes exchanged files under the pretext of work, but it later became clear that he was deceiving me. Some of these files contained malware that allowed him to access my device and hack my wallet.

He didn't admit to hacking my wallet, but I seriously doubt it was him. “

The apparent solution :

- Be careful about the people you hang out with, be careful about the Wi-Fi and connection you use.
- Be careful of the certainties you may have about yourself and your surroundings. Sometimes, your ego can be your enemy.
- Continuing to trade with your savings or selling your house to trade are bad choices.

Chapter 3



Take your profits - Hold when necessary.

Certainly the most difficult test for an investor.

Because too many people talk about the fear of losing money, there's also the fear of maximizing your profits (in the sense of when to take your profits).

This is by far the most important chapter because the consequences of these decisions can cause real disasters for your psyche.

Here are some real-life experiences.

Situation No. 1

“ Not taking profits cost me ~€350k

I had followed a traditional cycle, without understanding that the market structure was no longer the same. ”

Situation No. 2

"I sold Bitcoin at a time when I didn't want to, but I had to. It may have been a mistake, but it's also a situation many have experienced. We made this kind of mistake that we regret today, but there's nothing we can do about these situations where we have to make sacrifices. "

Situation No. 3

"I bought Fantom at a market cap of \$20 million and sold it like an idiot at \$50 million, and it went up to \$8 billion a few weeks later.

Loss of profit: \$900,000. "

The apparent solution :

You absolutely must educate yourself on this very important subject.

- Because if you make a mistake with a big loss of earnings, it will haunt you for the rest of your life.
- If you make a mistake that causes you to lose everything, it will take years to get back to your original capital.

Take a good look at the experiences shared on forums and social networks and you'll understand how serious this issue is.

Because for those affected, it has destroyed them from the inside out.

Chapter 4



Wallet Structure

The biggest damage occurs in issues related to how you manage your crypto.

Lost keys, broken or formatted hard drives, and so on.
But in these cases, never give in to the panic that grips you. Because a simple mistake can lead to a critical situation.

To that end, I'm going to share some typical exchanges that may help you if this happens to you.

Situation No. 1

"The worst thing is if the user makes a mistake. For example, a user sends tokens to the wrong address, which can be very damaging. It also happens that the sending is done over the wrong network or the CEX protocol is not supported."

Situation No. 2

" Once, I forgot my password to open Metamask. I tried 10+ times and I managed to do it. However, I was doing it automatically and had only logged into my wallet a few hours earlier.

I was starting to panic; all my money was in it. I didn't know what to do anymore; I hadn't entered the seed anywhere...

I was this close to clicking reset password... even though I didn't have the seed...

Luckily, I ended up entering the correct password, and I immediately went to check my seed and write it down.

Frankly, it's always better to have a cold wallet; it's cheap and helps a lot (security, mental relief, etc.). "

Situation No. 3

" A few years ago, I was new and invested in a few tokens and coins at very low prices. However, I didn't have a backup, and my computer and hard drive were having problems. I did my best for a few weeks with the help of a few technicians, but it never works anymore.

My assets were worth too much when all this happened, and that pain still stings after six years. But there's nothing I can do. I just learned my lesson, and now everything is back to normal, because any loss can knock you off track, which isn't easy to recover from.

The journey in crypto has been incredible, but unfortunately, my few mistakes always take me far from my destination. Now I always realize why I was careless in the beginning. You have to be fast and precise to achieve better results. "

The apparent solution :

You absolutely must integrate these precautionary principles.

- It is advisable to have an offline backup of your private keys to avoid this kind of problem.
- When making a money transfer, start by testing with a small amount. Then, once the transaction is complete, transfer the entire amount.

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